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Aerospace and Defense Continue Rapid Growth in 2024 With Almost \$150 Million in New Capital Investment

Oklahoma City, OK --- The Oklahoma Department of Commerce and [ACES](#) (Aerospace Commerce Economic Services) announced today that Oklahoma's fastest growing industry, Aerospace & Defense, experienced another year of massive growth in 2024 after securing \$146.6 million in new capital investment. That investment comes from 25 new or expanding businesses in Oklahoma, creating 1,007 new jobs.

"The number of aerospace and defense companies we've seen invest in Oklahoma is incredible," said Evan Brown, Executive Director of EDGE. **"It's the fastest-growing industry because of our state's business-friendly policies and dedication to diversifying our economy. Oklahoma is quickly becoming a national leader in defense manufacturing and aerospace technologies."**

The state has invested \$9.35 million in ACES since the program was created in 2018. To date, ACES has helped secure over \$2 billion in capital investment (a 216% ROI), 126 project wins and 8,915 new jobs. Over the past decade, Oklahoma has seen a 125% increase in aerospace exports.

"The mission of ACES is to grow Oklahoma's aerospace and defense industry by supporting existing businesses and attracting new ones," said Leshia Pearson, Director of ACES. **"The growth we've seen is remarkable. These companies are bringing high-wage, high-skill jobs to our state as Oklahoma continues to be at the forefront of emerging technologies in this industry."**

Read the full ACES annual report [here](#).

About the Oklahoma Department of Commerce

The mission of the Oklahoma Department of Commerce is to cultivate environments and



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relationships that foster economic growth in Oklahoma. In 2024, Commerce helped incentivize 274 businesses to open or expand in Oklahoma, leading to \$7.865 billion in private capital investment in communities across the state. Commerce directly contributed to the creation of 10,000 of the 30,000 new private-sector jobs that were created in Oklahoma.

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