



Oklahoma's **Automotive Industry**



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Oklahoma's Automotive Accelerator Program

Oklahoma is launching an aggressive automotive parts manufacturing program to accelerate the automotive industry in the state. Recent data and trends suggest that the automotive manufacturing industry as a whole is shifting towards the west from the southeast U.S. due to increasing wage pressures. Additionally, new changes regarding trade with Canada and Mexico will push automotive parts companies to reshore many operations. New automotive operations, such as Tesla's Austin Gigafactory, will also increase opportunities for Oklahoma to recruit automotive suppliers.

Core Program Components:

- **Utilize the Oklahoma Quick Action Closing Fund** to accelerate growth of the automotive industry and its supply chain development in the state.
- **Maximize the Automotive Engineer Workforce Tax Credit.** The Automotive Workforce Engineer Tax Credit is modeled after the Aerospace Engineer Tax Credits which has been instrumental in helping attract investments to Oklahoma by aerospace companies such as Boeing, ASCO Industries, Ferra Aerospace, Lufthansa Technik, Mitsubishi, Kratos Defense, Rolls Royce Engines, Northrop Grumman, Pratt & Whitney, American Airlines, and others.
- **Ensure Expedited Permitting.** The Oklahoma team works with state and federal agencies and local partners to expedite permitting requirements to shorten time to market for automotive companies starting operations in the state.



Tulsa, OK was one of two finalist locations evaluated by Tesla for its new Cybertruck Gigafactory, proving that Oklahoma is an attractive location for automotive companies.

**“Shout out to Tulsa and thank you to the team and Governor. Was super impressed...will strongly consider Tulsa for future expansions down the road.”
- Elon Musk, CEO Tesla**



Why Choose Oklahoma

With the automotive industry in the U.S. moving increasingly westward, Oklahoma is ideally situated to meet the needs of OEMs and auto parts manufacturers, both in terms of its central location, low costs (both operating costs and wages), right to work status and availability of workers with required technical skillsets.



Electricity rates 22% below the national average. Oklahoma has a balanced energy mix of traditional and renewable sources with 32% of the state's total energy production from wind and solar.

4,200+ Manufacturing Firms

Oklahoma is home to over 4,200 manufacturing firms which employ more than 140,000.

Emerging Industry Clusters

Advanced automotive manufacturing industry clusters are emerging in Oklahoma in the areas of batteries, precision metalwork and tires.

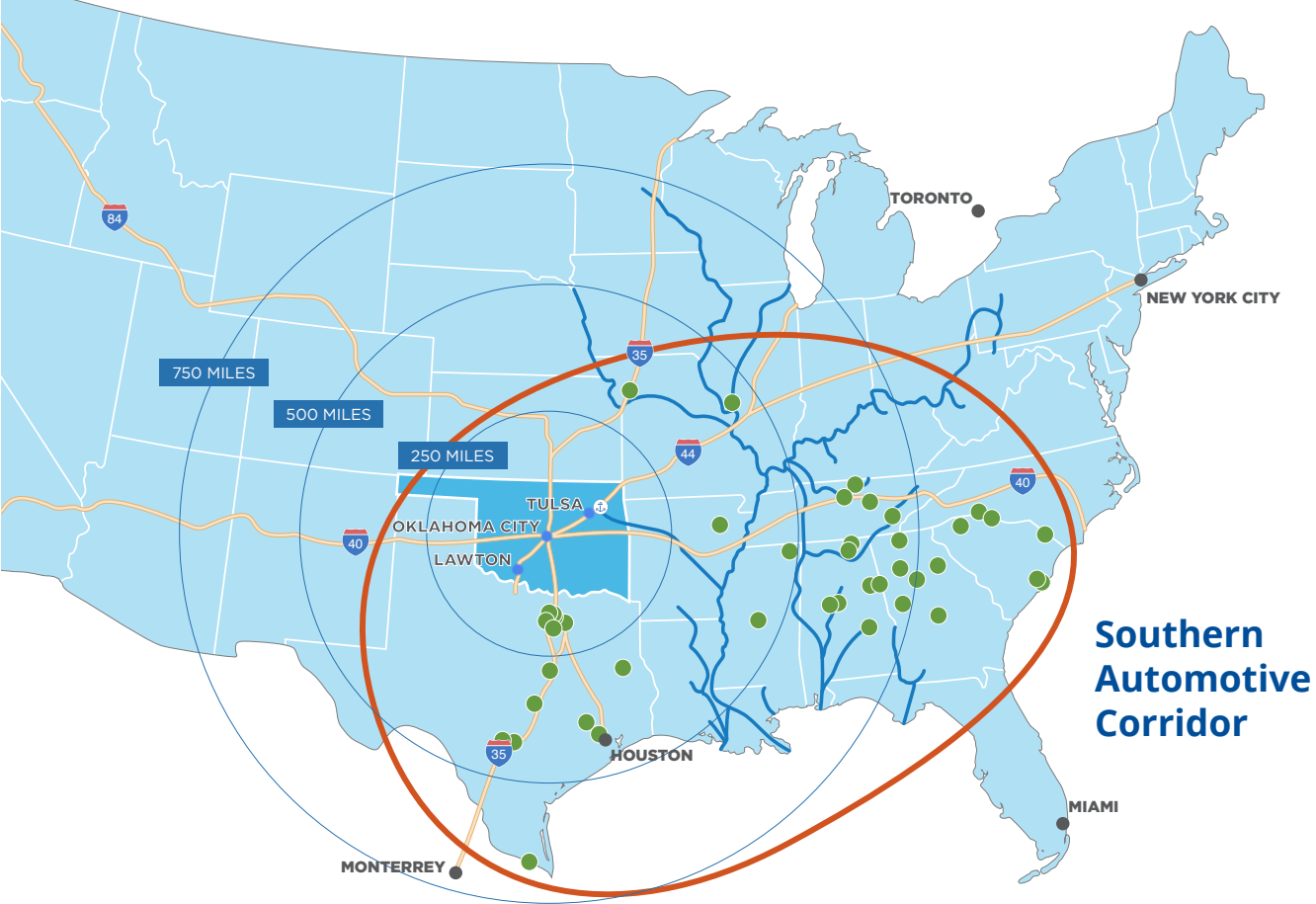
#1 Most EV Friendly

Oklahoma is ranked #1 most Electric Vehicle friendly state in the U.S. (myev.com).





Right-to-Work

Oklahoma is a constitutional Right-to-Work state with low unemployment insurance taxes and programs significantly reducing hiring and training start-up costs.





Southern Automotive Corridor

-  Inland River Port
-  Interstate Highway
-  Navigable River
-  OEM Manufacturing Facilities

OEM Manufacturing Facilities

Oklahoma offers easy access to Midwestern and Southeastern states, within a 24-hour drive, you'll reach every OEM facility in the U.S.

Proximity to Markets

Oklahoma is equidistant from New York, Los Angeles, Mexico City and Toronto. Its central location makes it an easily accessible profit center within 500 miles of more than 88 million customers.

Infrastructure

With 137 public-use airports, 4 inland ports, 3,600 miles of rail and 12,265 miles of highway, Oklahoma has the infrastructure auto manufacturers need to distribute their products.

Foreign Trade Zones

Oklahoma has 4 Foreign Trade Zones (FTZs). Operating in an FTZ can provide a variety of benefits.



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CONTACT

Automotive Project Manager
 (+1) 405.301.6295
jason.baffrey@okcommerce.gov
okcommerce.gov/auto