

Business Expansion Incentive Program

Financial Incentive for Your Expansion

We value and appreciate that you do business in Oklahoma. When it's time to expand your business, call the Oklahoma Department of Commerce to see if your capital investment could qualify for the Business Expansion Incentive Program. This incentive makes cash payment awards to help companies grow and boost business expansion investments in Oklahoma.

Lower the cost of a capital project, enhance ability to finance a project



Improve return on investment



Enables diversification into new markets



Promotes supply chain resiliency by shortening supply chains



Profile of a Successful Project

A typical incentive award is to a for-profit company with an existing employee base making an investment of \$2 million or more to expand their Oklahoma operation. To qualify for the incentive, companies usually need to meet or exceed these requirements:

- \$2 million or greater in capital investment
- \$2 million or greater in total annual payroll

Case Studies

Industrial Chemical Manufacturer

Company needed to expand rail access to improve storage of its raw materials to mitigate supply chain disruptions. The additional storage space allowed the company to improve production capabilities and operational efficiency.

Investment.....\$4,000,000
Incentive.....\$350,000
Funding Rate.....9%

Glass Product Manufacturer

Company needed to rebuild an idled existing furnace to add capacity for a new production line. An \$18 million investment was made to restart the old furnace and add the new product line. Over 300 jobs were retained and 24 new jobs were created at a wage more than

Investment.....\$18,000,000
Incentive.....\$2,000,000
Funding Rate.....11%



“The program has definitely helped us to invest more heavily in our plant in Oklahoma. It has allowed us to lengthen our payback period on projects making real growth more easily obtainable at a reasonable risk level.”

- Brian Mikels, CP Kelco

For more information, contact:

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