OKLAHOMA CITY – When Governor J. Kevin Stitt was inaugurated on January 14, 2019, he promised that in his administration he would “take Oklahoma to the world and bring the world to Oklahoma.” The Oklahoma Department of Commerce (Commerce) has been delivering on that promise during the first six months of his administration. From the inauguration through June 30, Commerce’s recruitment staff met with 2,881 companies and site selectors over the course of 40 call trips, events and trade shows to spread Oklahoma’s positive business message.

During that time, Commerce recorded 38 business announcements. An announcement represents a decision by a company to add jobs and/or investment to the state. Jobs, salary and investment numbers are projected by the individual companies and reported by Commerce.

These following numbers were reported and represent Commerce-assisted projects:

- Business Announcements: 38
- Projected New Direct Jobs: 3,111
- Average Salary for New Jobs: $61,331 (33.34% above state average)
- Projected New Investment: $1.439 billion
- Oklahoma Counties with Business Announcements: 17

Compared with historic data for the same time period over the past four years, the first six months of 2019 resulted in the most company announcements, second most new jobs, highest average annual salary, second highest wage growth (when compared to the state average), highest new investment and tied for most Oklahoma counties with business announcements.

While gross domestic product (GDP) data is only available for the first quarter of 2019, it shows impressive growth. With 3.9% growth, Oklahoma saw the sixth largest increase of all states.

“We have been working hard to deliver a turnaround that ensures a better future for all Oklahomans. One of the ways we’re moving toward that goal is by getting out and telling the world that Oklahoma is open for business,” said Governor Kevin Stitt. “I am proud of the hard work being done by the Commerce team. We have set some tough, but measurable goals, and they have been up to the challenge of bringing new jobs and investment to Oklahoma.”

“Our team works with such passion and professionalism – it’s not surprising that we’re seeing the fruits of their efforts,” said Sean Kouplen, Oklahoma Secretary of Commerce and Workforce Development. “The reception and interest we’ve experienced with companies and site selectors is very encouraging and I am confident we will continue to see more companies choosing to expand and invest in Oklahoma.”
From July 1 to the end of 2019, Commerce staff is scheduled to participate in another 32 trade shows, call trips and events in their efforts to bring Oklahoma to the world.

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