RULE IMPACT STATEMENT
Docket # TBD
Proposed Rules
Chapter 155. Oklahoma Supplier Diversity Initiative[NEW]

PURPOSE OF THE PROPOSED RULE
The purpose of this rule is to implement the Oklahoma Supplier Diversity Initiative at the Oklahoma Department of Commerce. A compelling interest exists requiring that an emergency rule be promulgated.

CLASSES OF PERSONS WHO WILL BE AFFECTED BY PROPOSED RULE
Businesses seeking certification as Diverse Business Enterprises by the Department of Commerce will be affected by the proposed rules.

CLASSES OF PERSONS WHO WILL BENEFIT BY PROPOSED RULE
Businesses seeking certification as Diverse Business Enterprises by the Department of Commerce will benefit by the proposed rule.

PROBABLE ECONOMIC IMPACT OF THE PROPOSED RULE UPON AFFECTED CLASSES OF PERSONS OR SUBDIVISIONS
Diverse Business Enterprises could potentially see a positive economic benefit as they would be more visible for state contracting and private contracting opportunities.

PROBABLE COSTS AND BENEFITS TO THE AGENCY OR ANY OTHER AGENCY OF THE IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE, THE SOURCE OF REVENUE TO BE USED FOR IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE AND ANY ANTICIPATED EFFECT ON STATE REVENUES
The costs borne by the agency by the implementation and enforcement of the proposed rule would be in the form of time spent by associates in reviewing applications. The rules in themselves do not impact these costs. This will not impact state revenues.
POTENTIAL ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS OR REQUIRED COOPERATION FROM SUBDIVISIONS IN IMPLEMENTING OR ENFORCING THE RULE
There is no required cooperation from political subdivisions in implementing or enforcing the proposed rules.

POTENTIAL ADVERSE IMPACT ON SMALL BUSINESS
This rule will not have adverse impact on small business

MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS
There are no costs to be borne based on compliance with the proposed rule, and there are no less intrusive methods for achieving the purpose of the proposed rule.

EFFECT OF THE PROPOSED RULE ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT
These amendments will have a positive impact on public health, safety and welfare as it will provide more Oklahoma businesses with contracting opportunities and potentially increase the wealth of Oklahomans.

DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE IS NOT ADOPTED
Failure to adopt the rule will negatively impact public health, safety or the environment in that it may cause Oklahoma businesses to lose out on contracting opportunities as it would lower awareness of the services that they can provide.

DATE OF PREPARATION OF PUBLIC IMPACT STATEMENT
December 9, 2021