



1. What does the Oklahoma Industrial Facilities Development Act accomplish?

a. The Oklahoma Industrial Facilities Development Act allows access to a grant for cities/town/counties with populations of less than seven thousand (7,000) people for the purpose of developing, constructing, or improving an industrial facility for manufacturing.

2. When will applications begin to be accepted?

a. November 1, 2024

3. How much is allowed for the grant for the Industrial Facilities Development Act?

a. A maximum of One Hundred Fifty thousand Dollars (\$150,000) in any (1) fiscal year.

4. Who is eligible for the grant?

a. A community that has previously demonstrated the ability to recruit new manufacturing business activity. This requirement may be satisfied by proving that an establishment has located a manufacturing activity within the community employing at least ten (10) persons not more than five (5) years prior to the date of the application for funding; or

b. The community employs at least one person on a full-time basis or is aided by the efforts of at least one full-time employee of a local chamber of commerce or similar organization whose primary duty is the recruitment of new business activity to the community.

5. The application shall include.

a. A statement of the estimated total project cost for the industrial facility.

b. Proof that the community, or a combination of the community and the establishment for whose benefit the industrial facility will be constructed or improved, will provide matching funds equal to **at least** twenty-five percent (25%) of the total cost of the project to receive a grant from the Industrial Facilities Development Fund.

6. Application approval period and stipulations.

a. The Department of Commerce shall have a period of sixty (60) days from the date an application is received to evaluate the application and to inform the applicant whether the application has been approved or rejected. If the application is rejected, the Department shall state the reason for the rejection.

b. Upon approval of an application, the Department will begin the processes necessary for the amount of the grant to be paid to the applicant. All grants made pursuant to this act shall be paid to the community and shall not be paid directly to the legal entity engaged in manufacturing activity.

c. The grant may only be used for the development, construction, or improvement of that portion of the project that will be owned by the community or a public trust of which the community is the beneficiary. Provided, however, the community or the public trust, as the case may be, may enter into a lease agreement with and establishment for long-term usage of any portion of the project funded through a grant made pursuant to this act.

d. The community making application for a grant shall demonstrate in the application either that the community has already acquired **at least** twenty-five percent (25%) of the funds required for the total project cost or that a legally enforceable commitment exists as of the application date which will result in the receipt of at least twenty-five percent (25%) of the funds required for the total project cost within ninety (90) days from the date the application is received.

e. Any project for which a grant is provided from the Industrial Facilities Development Fund shall be completed within six (6) months from the date the grant is paid to the applicant. If an industrial facility has not been completed within the time period, the grant paid to the applicant shall be repaid to the to the Department and shall be redeposited into the Industrial Facilities Development Fund.

f. Companies that are currently participating in the Quality Jobs program or are currently utilizing Investment Tax Credits are not eligible.

7. Definitions

a. Community, signifies a county, city, towns or unincorporated place located within the State of Oklahoma having a population of less than seven thousand (7,000) persons, according to the latest Federal Decennial Census.

b. Establishment, signifies any legally recognized business entity engaged in manufacturing.

c. Industrial Facility, signifies real property or personal property or fixtures attached to real property at which an establishment engages in a manufacturing activity within a community if the total area in which the manufacturing takes place does not exceed one hundred thousand (100,000) square feet.

d. Manufacturing, signifies any activity described under any Major Group Classification of Division D of the Standard Industrial Classification Manual, latest version.