

TITLE 150. OKLAHOMA DEPARTMENT OF COMMERCE
CHAPTER 160. INVEST IN OKLAHOMA ACT

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

- 150:160-1-1. Purpose and authority [NEW]
- 150:160-1-2. Definitions [NEW]
- 150:160-1-3. Qualifying firms [NEW]
- 150:160-1-4. Applications, renewal and removal from program [NEW]
- 150:160-1-5. Participating public entities [NEW]
- 150:160-1-6. Sharing of information [NEW]
- 150:160-1-7. Requests for additional information [NEW]

SUMMARY:

This action is to implement the Invest in Oklahoma Act as implemented in the 2021 legislative session. This clarifies terms used in the act and provides the process for application and approval of participation under the Act.

AUTHORITY:

The legislation establishing the Oklahoma Department of Commerce 74 O.S. §§ 5001 et seq.; 62 O.S. §2403

COMMENT PERIOD:

Written and oral comments will be accepted from February 15, 2022 through March 17, 2022, during regular business hours by contacting B. Joshua McGoldrick, Chief of Staff/General Counsel, Oklahoma Department of Commerce, 900 North Stiles Avenue, Oklahoma City, Oklahoma, 73104, (405) 815-5153, or josh.mcgoldrick@okcommerce.gov.

PUBLIC HEARING:

A public hearing will be held on March 18, 2022, at 9:30 a.m. on, at The Oklahoma Department of Commerce, 900 North Stiles Avenue, Oklahoma City, Oklahoma in Gallery 1-2. Time limitations may be imposed on oral presentations to ensure that all persons who desire to make oral comments will have an opportunity to do so.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities affected by these proposed rules are requested to provide the agency with information in dollar amounts if possible, about the increase in the level of direct costs, indirect costs, or other costs expected to be incurred by the business entity due to compliance with the proposed rules. Business entities may submit this information in writing by the end of the comment period to B. Joshua McGoldrick, General Counsel, Oklahoma Department of Commerce at 900 North Stiles

Avenue, Oklahoma City, OK 73104. The Department is unaware of any business entities affected by the proposed changes.

COPIES OF PROPOSED RULES:

Copies of the proposed rules may be obtained without charge from the Oklahoma Department of Commerce, 900 North Stiles Avenue, Oklahoma City, Oklahoma, by contacting B. Joshua McGoldrick at (405) 815-5153, or josh.mcgoldrick@okcommerce.gov.

RULE IMPACT STATEMENT:

Pursuant to 75 O.S. §303(D), a rule impact statement has been prepared and is available at the offices of the Oklahoma Department of Commerce (address below).

CONTACT PERSON:

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