



OKLAHOMA
Commerce

COMPETITIVE COSTS MEAN
POSITIVE DIVIDENDS

Advanced Manufacturing in Oklahoma

#1

**Lowest Cost of Doing
Business**

CNBC America's Best States for
Business, 2024

#4

**Lowest Corporate Tax Rate
in the U.S - State Business
Tax Climate Index**

Tax Foundation, 2024

20-30%

**Lower Energy Costs Than
the National Average**

EIA

**Manufacturing is a cornerstone of Oklahoma's economy,
employing more than 130,000** and driving innovation across the state.

Oklahoma boasts some of the lowest business operating costs in the U.S., including affordable real estate, utilities and taxes. These cost advantages are especially beneficial for high-tech manufacturing, where operational expenses can be significant.



Strategic Location and Logistics

Centrally located, Oklahoma offers easy access to major markets across the U.S. via highways, railroads and inland ports. This makes transportation of raw materials and finished goods efficient and cost-effective.



Workforce and Talent Pool

The state provides a skilled and diverse workforce, supported by industry-aligned training programs from institutions like the Oklahoma Manufacturing Alliance and local universities. The emphasis on STEM education aligns well with the needs of advanced manufacturing operations.



Incentives and Support Programs

Oklahoma offers numerous incentives for high-tech and advanced manufacturing companies, including the Quality Jobs Program, investment tax credits, Oklahoma Innovation Expansion Program and training support through CareerTech and the Oklahoma Department of Commerce.



Thriving Industrial Ecosystem

The state's manufacturing sector is diverse and robust, fostering collaboration and innovation among industries. High-tech manufacturers benefit from the proximity to suppliers, industry experts and a network of supportive organizations.

Incentives

Quality Jobs Program

Cash payments of up to 5% of new payrolls for up to 10 years

- \$2.5 million annual payroll within 3 years of start date
- Create new full-time positions
- Pay new Oklahoma employees average wages above the state index wage

Investment/New Jobs Tax Credit Package

Provides growing manufacturers with a substantial tax credit based on either an investment in depreciable property or on the addition of full-time-equivalent employees engaged in manufacturing, processing or aircraft maintenance.

- Choice of tax credit based on investment or new employees
- 5-year state tax credit on the greater of 1% per year of investment in new depreciable property or \$500 per new job

Five-Year Ad Valorem Exemption

A qualifying company can be exempt for 5 years from ad valorem taxes upon completion of new or expanded facilities. This incentive is available for manufacturing, research and development, warehouse and distribution, and specific computer/data processing services, refineries or aircraft repair companies.

Business Expansion Incentive Program

Assists Oklahoma companies making major capital investments in depreciable items like machinery, equipment and buildings through cash payment awards.

- Available to Oklahoma manufacturing operations to expand existing facility
- \$2 million or greater in capital investment
- \$2 million or greater in total annual existing payroll

For more information, contact or visit:

405-815-6552

okcommerce.gov/manufacturing



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