**Oklahoma**

**Population:** 3,986,639  
**Area:** 181,195 km²  
**GDP:** $208.8B

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**OKLAHOMA OFFERS A STABLE AND PRO BUSINESS ENVIRONMENT**

**OKLAHOMA IS CENTRALLY LOCATED**

**OKLAHOMA HAS AN INVITING QUALITY OF LIFE AND LOW OPERATING COSTS**

**OKLAHOMA IS A CONSTITUTIONAL RIGHT TO WORK STATE**

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**#1 Lowest Cost of Doing Business**  
CNBC America's Best States for Business, 2021

**#2 Lowest Property Tax Rate in the U.S.**  
Tax Foundation, 2022

**Up to 40% lower energy costs than the national average**  
Energy Information Administration

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**Location & Transportation Network**

In the U.S., it doesn’t get any more central than Oklahoma.

- **20** states accessible by inland ports
- **135** public-use airports  
  **2** intl. airports
- **3,850+** miles of rail lines
- **12,000+** miles of highway
- **101** million people within 500-miles
- **Equidistant** from New York, Los Angeles, Mexico City and Toronto

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Tulsa, Okla.
Training Assistance
Oklahoma has an extensive and nationally acclaimed CareerTech network. The Oklahoma Team can help qualifying companies coordinate start-up training at no cost as well as long-term training through our state’s CareerTech network.

One-Stop Professional Assistance
Your partnership with Oklahoma begins with the assignment of a project manager. The manager will be your primary point of contact and provide single-source coordination with the Governor, key state agencies and local communities.

Site Visits
From major metropolitan areas to smaller cities surrounded by vast expanses of land, your project manager will help you narrow in on the right place for your business. They will schedule confidential site and community visits based on your exact requirements.

Workforce Analysis
Your project manager will provide you with comprehensive labor market analysis, demographics, comparative wage data and initial employee identification and screening to help you understand Oklahoma’s workforce. They can also connect you with educational institutions and other resources that will help you ensure that you always have access to the trained workforce your business needs.

Incentive & Tax Abatements
Your project manager will identify all state and local incentives applicable to your project.

The Next Phase
Our assistance with your business does not stop once you’ve opened your operation. Your project manager will connect you with our Business Retention & Expansion team to ensure that you continue to receive assistance in a variety of areas.
Key Industry Sectors

Oklahoma’s pro-business environment makes our state a great place to do business. The following are key industries that have either a strong presence in our state or high-growth potential.

Aerospace + Defense

Oklahoma is the MRO capital of the world. A highly skilled workforce, unrivaled incentives and the world’s aerospace giants like Boeing and Lufthansa Technik are keeping this industry soaring in Oklahoma.

Agribusiness

Global research centers and new technologies are keeping this ingrained industry pushing forward. Oklahoma is 1st in rye production, 2nd in canola production, 5th in beef production and is home to a vast array of companies ranging from paper and packaging manufacturing to beverage production and fertilizer manufacturing.

Automotive

Tax credits for engineers, transferable skill-sets, low energy costs and more have Oklahoma poised to be the next automotive hub. With a recent surge in interest from automotive companies, Oklahoma launched the Automotive Accelerator Program, which offers qualified companies locating to Oklahoma auto incentives, customized workforce programs, and expedited permitting.

Bioscience

World-renown research centers like the Noble Foundation and Oklahoma Medical Research Foundation are developing treatments and cures for disease and crop health. A culture of collaboration and innovation paired with significant investments at our research institutions makes Oklahoma a hotbed of life science, biomedical technology and research and development.

Information + Financial Services

With Oklahoma’s abundance of water and renewable energy and some of the lowest electricity rates in the U.S., data centers and back office support continue to grow in our state. In fact, Google’s second largest data center is located in Oklahoma.

Manufacturing

A central location, multi-modal transportation system and impressive supply chains mean you can improve your bottom line in Oklahoma. From food processing and aerospace to pipe and plastics, thousands of manufacturing companies have found success operating here.

Renewable Energy

Institutional knowledge and a skilled workforce combined with abundant natural resources and a driven strategy make Oklahoma a leader in renewable energy. Not to mention, the state ranks 3rd in wind energy generation and 6th in solar potential.

Traditional Energy

Oklahoma has been on the forefront of energy exploration for more than 100 years and today is leading research and development to find technologies to support the world’s energy needs.

Transportation + Logistics

Oklahoma is at the center of it all. With 3 inland ports, 3,850 miles of rail and 12,000 miles of highway, it’s no wonder why we are a hub for logistics operations and distribution centers like Amazon, Dollar Tree, Macy’s and more.
Workforce
Where industry drives decisions.

In Oklahoma, we epitomize hard work as a way of life. Representatives from higher education, school districts and technical training partner with leaders from key industry sectors and civic organizations to create the framework that is moving Oklahoma’s workforce model to a top 10 status. Having a talented, easily accessible workforce is a key component to the success of any business. We have the tools, resources and business-friendly policies in place to help your business hire a qualified workforce – and sustain it.

Our workforce services can help your business find the skilled workers you need now and develop a pipeline of talent for the future.

Oklahoma Works Together

There is no question that finding ready-to-work employees is one of the most significant barriers to corporate growth and expansion. We want to make your business a success in Oklahoma and that starts with navigating our workforce system. Oklahoma Works Together is a localized system designed to analyze workforce needs, accelerate custom training solutions and deliver skilled, trained employees.

Through regional Centers for Workforce Excellence, companies work with a single point of contact to understand workforce needs, develop training programs and identify a pipeline of talent. Our team works alongside companies as they ramp up, get started and as their operations continue into the future.

Higher Education & Career Training

Our higher education institutions and career training programs create a pipeline of talent so companies can hire a qualified workforce.

Higher Education

Higher education institutions provide Oklahoma companies skilled workers and industry innovation. With 25 colleges and universities offering diverse degree programs, these institutions are training the next generation of Oklahoma’s workforce. Our institutions work directly with companies to shape degree programs to meet today’s challenges and ensuring that students are ready to enter the workforce.

CareerTech

Oklahoma’s nationally recognized technical training system, CareerTech’s prepares a company’s workforce with the necessary skills and training. Both new and expanding companies can take advantage of CareerTech’s no-to low-cost Training for Industry Program (TIP).

TIP is just the beginning of a great business relationship between companies and CareerTech. CareerTech provides much more than startup training, all at a significant cost savings to the company. From specific re-tool or upgrade requirements, some of the services CareerTech offers in the customized Training for Existing Industry program. Customized training can be conducted at a local technology center or at a company’s facility.
Incentives

Oklahoma is globally recognized for its outstanding incentive programs and pro-business environment.

Quality Jobs Program
Cash payments of up to 5% of new payrolls for up to 10 years
- $2.5 million annual payroll within 3 years of start date
- Create new full-time positions
- Pay new Oklahoma employees average wages above the state index wage

Small Employer Quality Jobs Program
Cash payments of up to 5% of new payrolls for up to 7 years
- Qualifying small employer (500 employees or less)
- Create new full-time positions
- Pay new Oklahoma employees average wages above the state index wage

21st Century Quality Jobs
Cash payments of up to 10% of new payrolls for up to 10 years
Create 10 new full-time positions within 3 years
- Pay average wage of at least $99,485 annually (wage threshold can be lower if 300% of the average county wage)
- Requires 50% out-of-state sales

Investment/New Jobs Tax Credit Package
Provides growing manufacturers with a substantial tax credit based on either an investment in depreciable property or on the addition of full-time-equivalent employees engaged in manufacturing, processing or aircraft maintenance.
- Choice of tax credit based on investment or new employees
- 5-year state tax credit on the greater of 1% per year of investment in new depreciable property or $500 per new job
- Credit doubles to 2% or $1,000 per employee in Enterprise Zones or for investments of $40 million

Business Expansion Incentive Program
Annual cash payments
- Helps existing companies expand in Oklahoma
- Targets major capital investments in depreciable items like equipment and buildings
- Qualifying companies may choose between direct cash payments or payments that service private bonds

Engineer Workforce Tax Credit for Aerospace
Employer Benefits
- New engineer graduates
  - 50% tax credit for reimbursed tuition costs for first 4 years of employment
- Hire Oklahoma graduates
  - Up to 10% of wages paid during first 5 years of employment (Maximum of $12,500 per employee annually)
- Hire non-OK graduates
  - Up to 5% of wages paid during first 5 years of employment (Maximum of $12,500 per employee annually)
Employee Benefits
Engineers currently employed in aerospace industry are eligible to receive individual tax credit up to $5,000 per year for 5 years.

Engineer Workforce Tax Credit for Automotive
Employer Benefits
- New engineer graduates
  - 50% tax credit for reimbursed tuition costs for first 4 years of employment
- Hire Oklahoma graduates
  - Up to 10% of wages paid during first 5 years of employment (Maximum of $12,500 per employee annually)
- Hire non-OK graduates
  - Up to 5% of wages paid during first 5 years of employment (Maximum of $12,500 per employee annually)
Employee Benefits
Engineers currently employed in automotive industry are eligible to receive individual tax credit up to $5,000 per year for 5 years.

Cybersecurity Software Workforce Tax Credit
Employer Benefits
Cybersecurity software employees who have received a degree from an accredited institution can receive a tax credit up to $2,200 annually, or $1,800 annually for qualifying employees who are awarded a certificate from a technology center. The credit can be claimed for up to seven years.
Additional Programs
Credits and programs to boost your bottom line.

**Training for Industry Program**
A program of Oklahoma’s CareerTech System, the Training for Industry Program (TIP) provides low- to no-cost training for virtually most industry sectors. Whether the company is new to Oklahoma or an expansion, TIP offers services including: training needs assessment and customized training program; training provided on-site or alternate locations; training delivered through local CareerTech centers throughout Oklahoma; reimbursement of training costs and more.

**Federal Opportunity Zones**
Created by Congress in the investing in Opportunity Act, Federal Opportunity Zones allow investors and companies to defer and/or reduce federal capital gains taxes by investing in a qualifying Opportunity Zone/Fund. To increase the benefit to investors, Oklahoma utilizes Priority Enterprise Zones (PEZs) to attract capital to the state’s Opportunity Zones.

**Foreign Trade Zones**
Companies that import products are able to operate more cost-effectively with Foreign Trade Zone (FTZ) designation. Having FTZ status can decrease a company’s expenses through the deferral and potential reduction of U.S. Customs duties, reduction of U.S. Customs merchandising processing fees and potential exemptions from applicable state or local inventory taxes. Oklahoma has 11 FTZs.

**Foreign Direct Investment**
Oklahoma’s Foreign Direct Investment (FDI) program provides prospective Oklahoma businesses the tools they need to locate and grow their business in Oklahoma.
- International site location assistance
- Incentive analyses
- Cost of doing business benchmark reports
- Customized site visits
- Market entry strategy assistance
- Visa assistance
- State and local partnerships
- International supplier/partner identification
- Workforce recruitment and hiring
- Regulatory and permitting assistance
- Foreign entrepreneur support

American Indian Lands Tax Credit
Because of the state’s unique Native American heritage, two-thirds of Oklahoma locations qualify for special federal tax treatment. Businesses locating or expanding in these areas can claim accelerated federal depreciation on their buildings, resulting in tax savings of up to 40%. Additionally, businesses in qualifying areas that hire Native Americans or their spouses living in the area can claim federal tax credits of up to $4,000 per qualifying employee.


Oklahoma is home to more than 520 International employers.

Foreign-owned companies operating in Oklahoma employ more than 50,000 Oklahomans. Major sources of foreign investment in the state include Canada, the United Kingdom, Japan, Germany, France, Switzerland, Ireland, Australia, Sweden, Mexico, Belgium and Italy.

Over the past five years, FDI companies have invested $2.3 billion into Oklahoma, creating almost 3,000 jobs with an average wage over $48,000.

Top Foreign Investments in Oklahoma

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<tr>
<th>Country</th>
<th>Business Establishments in Oklahoma</th>
<th>Employment in Oklahoma</th>
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Business Establishments in Oklahoma
Employment in Oklahoma

OKcommerce.gov – 13
Cost of Living
Oklahoma's low cost of living means you can have more for less here: a larger home, more vacation dollars, more nights out-on-the-town and a more profitable investment portfolio. Dollars go further here. The American dream still lives on here, you can own a home, start a business and still have time to spend with family and friends.

Oklahoma Has Everything
Oklahoma is home to a wide variety of entertainment and excitement, and our list of things to do just keeps growing. There’s much to celebrate in Oklahoma. Many are surprised by our diversity and modernity, and still more people are pleased to learn about the ample opportunities we offer newcomers. Here, you can live life to the fullest.

Arts + Entertainment
Food and entertainment hubs – such as Oklahoma City’s Bricktown and Plaza District, and Tulsa’s Blue Dome District - offer trendy restaurants, locally run shops, fine dining and more.

Great Outdoors
Whether you’re looking for the perfect swimming hole, mountain hiking trails, city biking trails or the ideal spot for something more extreme, our state has the outdoor adventure for you.

Family Life
Family is a big part of the Oklahoma life. Safe communities, great schools and a affordable housing make our state a smart place to raise a family. Combine those amenities with family-friendly activities, beautiful parks and thriving entertainment districts, and you’ve got a truly great place to raise children.

Cost of Living
Oklahoma’s low cost of living means you can have more for less here: a larger home, more vacation dollars, more nights out-on-the-town and a more profitable investment portfolio. Dollars go further here. The American dream still lives on here, you can own a home, start a business and still have time to spend with family and friends.