



OKLAHOMA



Oklahoma Business Relief Program

Developed to help local businesses across the state overcome the economic challenges of COVID-19, the Oklahoma Business Relief Program (OBRP) offers vital funding for eligible businesses that have suffered revenue loss due to the pandemic. At least twenty-percent of the program funds will be designated for minority owned businesses.

Program Timeline

June 29 - July 10: businesses can apply for the economic grants through participating financial institutions

July 10: Deadline for businesses to apply for funds through their financial institution

July 17: Distribution of economic grants begins

**Further dates will be announced after the first round of applications for economic grants are received.*

Program Eligibility

Businesses must meet ALL of the following conditions:

- Located in Oklahoma
- All business types that are required to register with Secretary of State must be in good standing.
- In good standing with the Oklahoma Tax Commission
- Must have suffered a revenue loss of 25% or more from March through May of 2020 due to reasons substantially related to COVID-19.
- Operated continuously in Oklahoma on or before 1/1/2020
- Eligible business types include but are not limited to sole proprietorships, independent contractors, partnerships, corporations and nonprofit entities such as 501(C)(3) and 501(C)(6).
- Full program rules at okcommerce.gov/relief

**A list of ineligible businesses can be found on the site.*

Grant Details

- Maximum of \$25,000 per grant
- Grant amount equal to two months of average total payroll based on either:
 - Average of 2019 total payroll; or,
 - Average of January-February 2020 total payroll
- Payroll definition is the same as the federal Paycheck Protection Program
- This is a grant program and not a business loan.

Grant Usage

Grant funds may be used for business expenses for which the business has not or will not receive reimbursement from another source such as other federal, state or city grants or insurance proceeds. See the program rules at okcommerce.gov/relief for details on eligible expenses.

How to Apply

Businesses should contact a participating financial institution to apply for the program. A list of participating financial institutions can be found at okcommerce.gov/relief.

The financial institution will help the applicant collect the correct financial information, make a preliminary determination of eligibility, and complete the application, which will then be transmitted to the Oklahoma Department of Commerce along with supporting documents by the financial institution. Applications will be accepted on a first-come, first-served basis..

FOR MORE INFORMATION:
visit: okcommerce.gov/relief
email: obrp@okcommerce.gov

Application deadline:
Friday, July 10