



Oklahoma Industrial Facilities Development Act

The Oklahoma Industrial Facilities Development Act allows access to a grant for cities/town/counties with populations of less than 7,000 people for the purpose of developing, constructing or improving an industrial facility for manufacturing companies. Any grants awarded may not exceed \$150,000 in a fiscal year to a community.

Program Eligibility

Communities (cities, towns or counties with less than 7,000 people in the 2020 Federal Decennial Census) that have either:

- Previously demonstrated the ability to recruit new manufacturing business activity. This requirement may be satisfied by proving that an establishment has located a manufacturing activity within the community employing at least 10 people not more than five years prior to the date of the application for funding; or
- Employs at least one person on a full-time basis or is aided by the efforts of at least one full-time employee of a local chamber of commerce or similar organization whose primary duty is the recruitment of new business activity to the community.

Additional requirements include:

- Community must own or construct a facility used by manufacturing companies that does not exceed 100,000 square feet;
- The industrial facility may be owned by the community or by a public trust whose beneficiary is the applicant community;
- The funds must be used for construction or renovation of the industrial facility;
- The community must commit at least 25% of the total cost of the project (but the percentage may be higher) within 90 days of the date of application;
- Community must be able to complete the construction or renovation project within six months of the date that a grant is paid. Should completion not be made within the required time, the funds must be repaid.

How to apply:

Applications will be accepted after November 1, 2024.
Visit: okcommerce.gov/oifda

For more information, contact:

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