

RULE IMPACT STATEMENT

Docket # 22-65

Proposed Rules

Chapter 125. Oklahoma Opportunity Fund [REVOKED]

PURPOSE OF THE PROPOSED RULE

These amendments rules are designed to reduce the number of unnecessary rules in the Oklahoma Administrative Code pursuant to Executive Order 2020-3. The proposed action eliminates agency rules that are only applicable to statutory provisions that have been repealed.

CLASSES OF PERSONS WHO WILL BE AFFECTED BY PROPOSED RULE

No particular class of person will be affected by the proposed rule. There are no anticipated costs associated with adoption of the rule.

CLASSES OF PERSONS WHO WILL BENEFIT BY PROPOSED RULE

No particular class of person will directly benefit by proposed rule; however, the amendments will provide brevity within the administrative code which would impact all who rely on the code.

PROBABLE ECONOMIC IMPACT OF THE PROPOSED RULE UPON AFFECTED CLASSES OF PERSONS OR SUBDIVISIONS

There is no economic impact from this proposed rulemaking on any class of person.

PROBABLE COSTS AND BENEFITS TO THE AGENCY OR ANY OTHER AGENCY OF THE IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE, THE SOURCE OF REVENUE TO BE USED FOR IMPLEMENTATION AND ENFORCEMENT OF THE PROPOSED RULE AND ANY ANTICIPATED EFFECT ON STATE REVENUES

There are no costs to the Department of Commerce or any other agency based on enactment of the proposed rule, as it merely reduces the amount of rules in the administrative code and deletes rules administering statutes that have been repealed. As there are no additional costs, there is no revenue needed for enforcement or implementation of these rules.

POTENTIAL ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS OR REQUIRED COOPERATION FROM SUBDIVISIONS IN IMPLEMENTING OR ENFORCING THE RULE

There is no required cooperation from subdivisions in implementing or enforcing the proposed rules.

POTENTIAL ADVERSE IMPACT ON SMALL BUSINESS

This rule will not have adverse impact on small business

MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS

There are no costs to be borne based on compliance with the proposed rule, and there are no less intrusive methods for achieving the purpose of the proposed rule.

EFFECT OF THE PROPOSED RULE ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT

These amendments/revocations will not have any impact on public health, safety or the environment.

DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE IS NOT ADOPTED

Failure to adopt the rule will not negatively impact public health, safety or the environment.

DATE OF PREPARATION OF PUBLIC IMPACT STATEMENT

February 2, 2022