

# P3 Pooled Finance Program

## Allows communities to utilize the state's Pooled Finance Program for infrastructure development

This Public-Private Partnership (P3) program facilitates local infrastructure development where there is also a benefit to for-profit companies. Infrastructure development can include any critical infrastructure identified by local government entities contributing to the competitiveness of the region's economy and essential for government functions.

## What infrastructure qualifies?

The infrastructure must be identified by the local area as beneficial for the competitiveness of local companies and necessary for future economic growth, competitiveness and employment growth for the local or regional economy.

- Bridges
- Roads
- Rail
- Prisons
- Mass transit
- Government buildings
- Water or wastewater lines
- Water treatment facilities
- Solid waste management facilities
- Any utility, program or asset owned by an eligible local government entity

Infrastructure developed through P3 must be owned by a local government entity and must benefit one or more for-profit businesses. A for-profit is defined as a business entity with the goal or expectation of selling goods, services or other property at a price greater than the actual costs incurred.

For-profit entities participating in the program, cannot participate in Investment Tax Credits, QJ or Pooled Finance.

## How to Apply

Applications are submitted by a local government and include: timeline, anticipated project budget, for-profit entities involved.

Local governments are defined as a city, town, county, any combination of cities, towns and counties, or a public trust whose beneficiary is a city, town or county.

## Projects utilizing Program:

- Port of Muskogee – Rail
- McAlester/McAlester Army Ammunition Plant – Road
- Altus/Altus Air Force Base – Water Line
- Port of Muskogee – Flood Mitigation Infrastructure
- Enid/Vance Air Force Base – Base Housing
- Lawton/Fort Sill – Water Line
- Port of Catoosa/Tulsa/Rogers County – Rail

### For more information, contact:

Jon Chiappe  
Director, Research & Economic Analysis Services  
405-815-5210  
jon.chiappe@okcommerce.gov



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