

# Quality Events Act

Tourism brings more than excitement to a community — it also brings visitors, quality of life benefits for residents and increased sales tax revenues. But attracting and retaining events can also come at the cost of hosting them. With the Oklahoma Quality Events Act, communities can be reimbursed for expenses related to hosting the events.



## What is a quality event?

- a new event of a nationally recognized organization or its members,
- a new or existing event that is a national, international or world championship, or
- a new or existing event that is managed or produced by an Oklahoma-based national or international organization

## What is the application process?

To qualify, a community must apply not less than 30 days prior to the start of the event and within 60 days of adopting a resolution by submitting to the Oklahoma Tax Commission:

- The event's projected economic impact, which may include estimated sales related to the event;
- Description, history and site selection process of the event; and
- a copy of the community's ordinance or resolution designating the quality event, its dates, and the estimated expenses to be incurred by community

## Review Process

The Oklahoma Tax Commission may seek the assistance of the Oklahoma Department of Commerce or the Oklahoma Tourism and Recreation Department to approve or disapprove applications within 60 days of receiving them. For approved Quality Events, the community provides evidence of actual expenses, attendance figures and other information needed to evaluate the actual economic impact of the event.

## Incentive Amount

Host communities may capture incremental state sales taxes up to the lesser of \$250,000 as supported by the economic impact or the eligible local support from the community.

## Past Quality Events:

- PGA Championships
- National fishing competitions
- National equestrian events
- BMX Championships

### For more information, contact:

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