

Oklahoma Quality Events Incentive

2019 Annual Report

Submitted by:

Oklahoma Department of Commerce

Sean Kouplen, Secretary of Commerce

Brent Kisling, Executive Director

Jon Chiappe, Director of Research & Economic Analysis

Michael Craig, Senior Research Analyst

Quality Events Report

SB 1284 created the Quality Events incentive and it became effective July 1, 2012. This incentive was designed to promote certain quality events that have a significant positive economic impact.

The Legislature authorized the use of a portion of state sales tax revenues to be captured and provided to eligible counties and municipalities. The incentive provides a method by which the state can compete in a national and global economy against for national or international events. The incentive assists local governments, promoters and organizers with promoting, planning and performing the event. The Quality Events Program is effective through June 30, 2018 and was extended through June 30, 2021.

Quality Events Incentive Requirements

- **Quality Event:** A Quality event is (1) a new event or a meeting nationally recognized organization, (2) a new or existing event that is a national, international or world championship, or (3) a new or existing event that is managed or produced by an Oklahoma based national or international organization.
- **Designation of Events:** The host community must submit a resolution and information pertaining to the event (the geographic area, length of time for revenue capture, expenses, event history, and economic impact) to the Oklahoma Tax Commission within 30 days of the date on which the host community adopts the ordinance or resolution.
- **Event Approval:** The Oklahoma Tax Commission will then approve or disapprove the impact study. The Oklahoma Department of Commerce and the Oklahoma Tourism and Recreation Department shall provide such assistance and information as requested by the Tax Commission to approve or disapprove an economic impact study.
- **Disclosure by Local Community:** The host community must provide to the Oklahoma Tax Commission detailed information disclosing the total amount of eligible local support amounts for purposes of determining the amount of incremental state sales tax revenue that may be paid to a host community. At the conclusion of the event, the local community shall also provide attendance figures or other public information that the Tax Commission considers necessary to evaluate the actual economic impact of the event.
- **Verification:** The Tax Commission then verifies the amount of eligible local support amounts prior to making any payment to a host community. Within ninety (90) days after the conclusion of a quality event, the Tax Commission shall determine the amount of incremental state sales tax revenue remitted by vendors located within the designated quality event area.
- **Total Payment Limits:** Oklahoma Quality Events Incentive Act to all host communities shall not exceed:
 - 1. Two Million Dollars (\$2,000,000.00) for the fiscal year ending June 30, 2013;
 - 2. Two Million Five Hundred Thousand Dollars (\$2,500,000.00) for the fiscal year ending June 30, 2014; and

- 3. Three Million Dollars (\$3,000,000.00) for the fiscal year ending June 30, 2015 through June 30, 2018.
 - Now extended to June 30, 2021.

QE #	Name of Event	Payment Amount
18-001	2018 USA BMX Sooner Nationals	\$17,300 paid 10/01/2018 \$60,115 requested,
18-005	2018 USA Volleyball High Performance Championships	pending \$29,500 requested,
19-001	USA BMX Sooner Nationals	pending \$250,000 requested,
19-002	Big 12 Wrestling Championships	pending \$182,350 requested,
19-003	NCAA Division I Men's Basketball 1st and 2nd Rounds	pending \$16,900 requested,
19-004	2019 Bassmaster Open Central Series	pending \$16,956.41 requested,
19-005	2019 FLW T-H Marine Bass Fishing League Regional Tournament	pending \$250,000 requested,
19-006	2019 U.S. National Arabian and Half-Aradian Championship Show	pending \$209,000 requested,
19-007	2019 USA BMXZ Grand Nationals	pending \$250,000 requested,
19-008	2020 Big 12 Wrestling Championships	pending
19-009	2020 Bass Federation, Inc. Student Angler Federation's Oklahoma State Championship	\$1,700 requested, pending