



Oklahoma Reindustrialize Act Incentive Report

Oklahoma Department of Commerce – Research & Economic Analysis Division

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Reindustrialize Oklahoma Act Report

Introduction

The Reindustrialize Oklahoma Act (ROA Act) 68 O.S. § 3647.1 was passed in 2025 to provide financing incentives to larger projects that involve the onshoring of industrial jobs. The Legislature found this increased incentive offering necessary to better Oklahoma's chances of recruiting these large projects. Subject to approval and ongoing eligibility review by the Department, each ROA-25 investment rebate payment is equal to one-fifteenth (1/15) of the payout value of the financial instrument purchased or acquired pursuant to the Act.

Administration

The ROA-25 investment rebate program is administered by the Oklahoma Department of Commerce, with the State Treasurer performing the fund-management and financial-instrument responsibilities assigned under the Act. The Oklahoma Department of Commerce receives applications, reviews the projects for net benefit for the State and for meeting the requirements listed below, and provides annual performance reports to the Legislature for review. The Treasurer's office maintains the ROA-25 Beneficiary Revolving Fund (a continuous fund not bound by fiscal calendars) and budgets and expends monies out of it to qualifying firms based on communication from the Department of Commerce of a satisfactory feasibility study.

Requirements

To be eligible as a ROA Project under the Act a development project must:

1. Submit an application to the Department of Commerce outlining
 - a. Minimum of 700 new jobs created in first year
 - i. Growing to 1,000 new jobs
 - b. Minimum capital investment of at least \$2 billion
 - c. That the business is primarily involved in industry sectors represented by the NAICS codes 31 through 33
2. Have filed all Oklahoma tax returns and other documents

Projects

The Oklahoma Department of Commerce has received one application under the ROA, from a company with the legal name Aluminum Oklahoma LLC. The State Treasurer's office has yet to provide an estimated award amount, and no funds will be provided until evidence of project performance in line with the statutory requirements outlined above is provided. Once an award amount is determined, and the project begins meeting the required thresholds, assessments of ROI can begin.

Sources

The information found in this report or used to calculate what is found in this report came from the sources listed below:

- Oklahoma Department of Commerce files
- Reindustrialize Oklahoma Act



Contact Information

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