

## **Geography Requirements to Qualify as an Eligible Business for the Oklahoma Rural Jobs Act.**

For the purposes of meeting and maintaining the objectives of investing in qualified investments in rural Oklahoma, a rural fund may receive additional credit for investing in qualified small businesses in lower population counties.

Funds invested in lower population counties may multiply their proportion of funds invested in lower population counties by a statutorily created factor for the purpose of maintaining the investment thresholds in statute. These factors are:

- 1.25 for qualified investments in small businesses located in counties whose county population is less than 30,000 and greater than 13,000 people and less than 30,000 people.
- 1.50 for qualified investments in small businesses located in counties whose county population is 13,000 people or less.

These factors will be applied only to those qualified investments made in lower population counties.

While it is not necessary, a Rural Fund may request certification from the Oklahoma Department of Commerce that a county meets the population threshold in statute. If a Rural Fund , a Rural Fund should submit to [OKRuralJobs@OKcommerce.gov](mailto:OKRuralJobs@OKcommerce.gov) from a rural fund's email address or on company letterhead submitted as an attachment to [OKRuralJobs@OKcommerce.gov](mailto:OKRuralJobs@OKcommerce.gov).

- The FEI/EIN of each business planned to receive a Qualified Investment;
- Physical locations of the business and any related business under the same FEI/EIN;
- Amount or range that a rural fund is considering to invest in each business located in a lower population county;