

THE ENERGY ENGINE
OF THE U.S.



OKLAHOMA
Commerce

Oklahoma's Traditional Energy Sector

For 125 years, Oklahoma has been a leader and innovator in traditional energy. The state is focused on optimizing existing energy systems, maximizing natural resources and continuing to produce a skilled labor force.



4.6%

OF ALL US CRUDE OIL RESERVES, representing 2,047 million barrels

7%

OF US EXPECTED FUTURE PRODUCTION OF DRY NATURAL GAS, representing 32,527 billion cubic ft.

9 trillion+

CUBIC FEET OF NATURAL GAS produced by Oklahoma's shale wells (between 2010 and 2019)

➤ **Oklahoma produces 65% more energy than it consumes** – the average U.S. state consumes 635% more energy than it produces.

➤ Oklahoma is home to **67+ gas processing plants representing 13% of the US total and has 26,280 miles of pipeline.**

➤ It's also the location for the **world's largest oil storage facility** (Cushing, Okla.) and where the benchmark price in the domestic spot market for U.S. crude oil is set.

➤ Oklahoma has **5 petroleum refineries with a combined capacity of more than 520,000 barrels per day** – that's nearly 3% of the total U.S. capacity.

Oklahoma companies specialize in valves, pumps, motors, heat exchangers, flow meters, instruments, pipelines and pipes, hydrocarbon handling and processing equipment, weather risk mitigation and more.

Oklahoma Energy Leaders

- » Baker Hughes
- » Cheapeake Energy
- » Continental Resources
- » CVR Refining
- » Devon Energy
- » Enable Midstream
- » HollyFrontier
- » Magellan Midstream
- » OneOK
- » Phillips 66
- » Valero
- » Williams Companies

For more information, contact:

Christopher Suttle, Economic Development Specialist
405-815-5209
christopher.suttle@okcommerce.gov



LEARN MORE AT: okcommerce.gov/energy